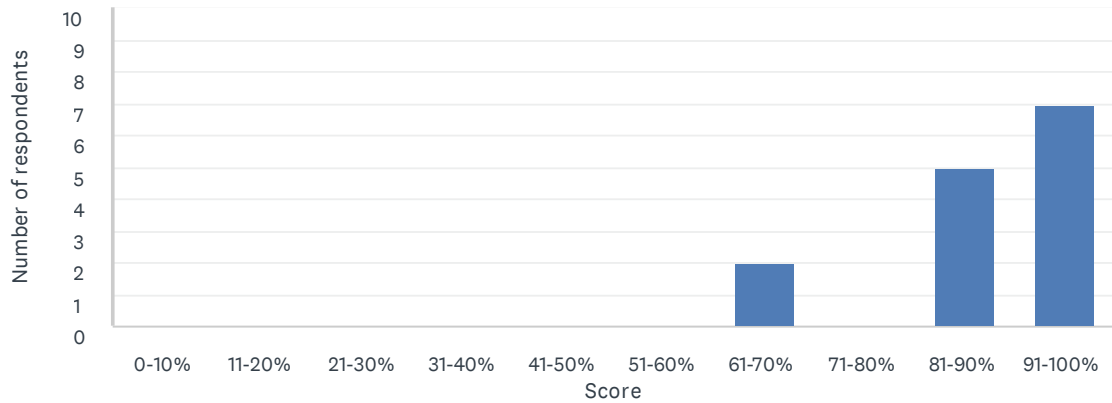


Insurance Coverages and Limits Survey

Quiz Summary

AVERAGE SCORE
89% • 5.4/6 PTS



STATISTICS

Lowest Score
67%

Median
92%

Highest Score
100%

Mean: 89%

Standard Deviation: 12%

Question Ranking

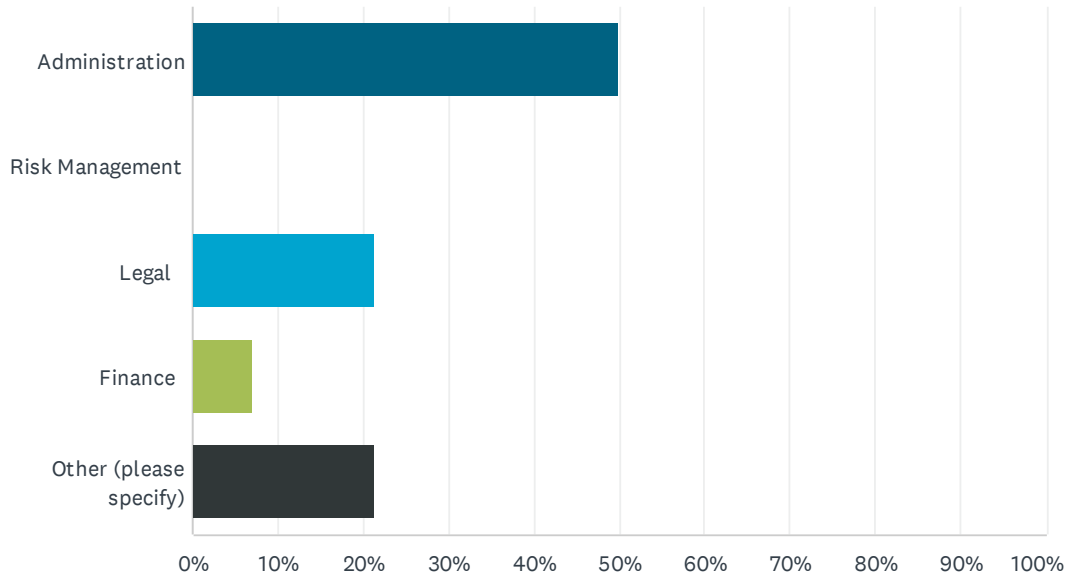
QUESTIONS (6)	DIFFICULTY	AVERAGE SCORE
Q2 Which department in your system is responsible for maintaining contracts?	1	100%
Q7 How does your system determine coverage limits?	1	100%
Q8 How does your system determine the appropriate deductible for policies?	1	100%
Q11 How does your system track insurance certificates?	1	100%
Q12 Does your system perform any audits or checks to determine whether vendors have resources to afford deductibles?	1	100%
Q13 Does your system ever waive insurance requirements or allow for reduced coverages with an explanation from the vendor?	1	100%

Q1 What pension system are you representing?

Answered: 14 Skipped: 0

Q2 Which department in your system is responsible for maintaining contracts?

Answered: 14 Skipped: 0



QUIZ STATISTICS

Percent Correct
79%

Average Score
1.0/1.0 (100%)

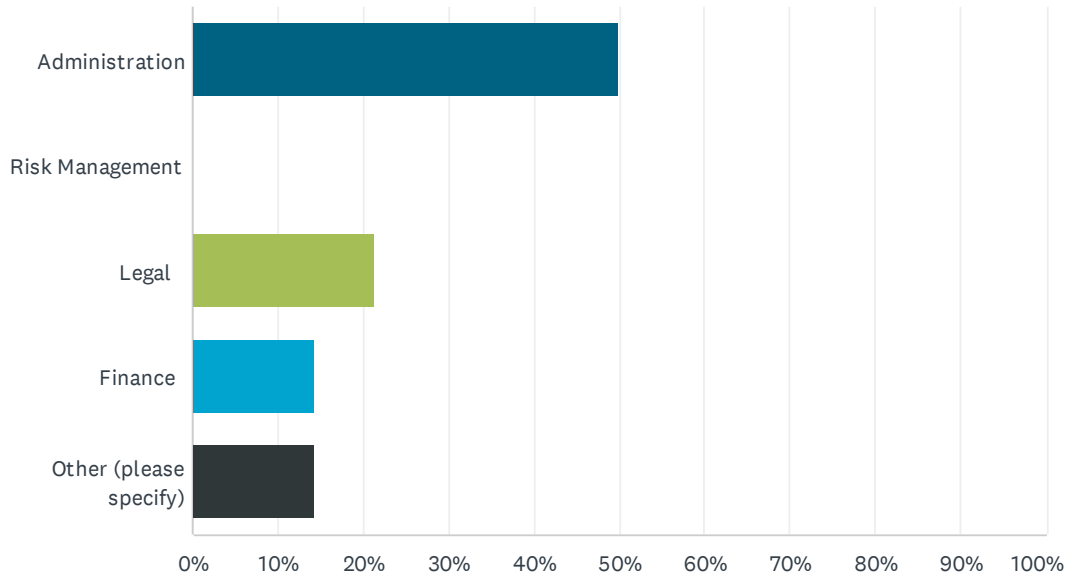
Standard Deviation
0.00

Difficulty
1/6

ANSWER CHOICES	SCORE	RESPONSES	
✓ Administration	1/1	50.00%	7
✓ Risk Management	1/1	0.00%	0
✓ Legal	1/1	21.43%	3
✓ Finance	1/1	7.14%	1
Other (please specify)	--	21.43%	3
TOTAL			14

Q3 Which department in your system is responsible for maintaining insurance policies and certificates?

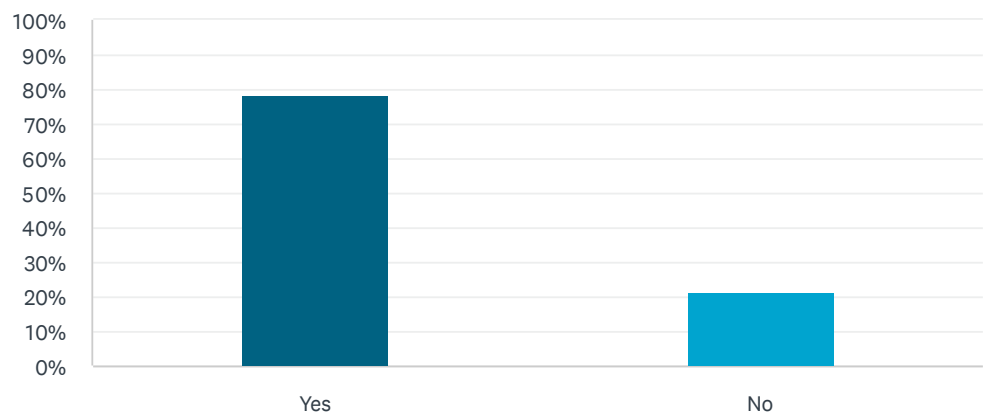
Answered: 14 Skipped: 0



ANSWER CHOICES	RESPONSES	
Administration	50.00%	7
Risk Management	0.00%	0
Legal	21.43%	3
Finance	14.29%	2
Other (please specify)	14.29%	2
TOTAL		14

Q4 Does your system routinely collect insurance certificates from vendors?

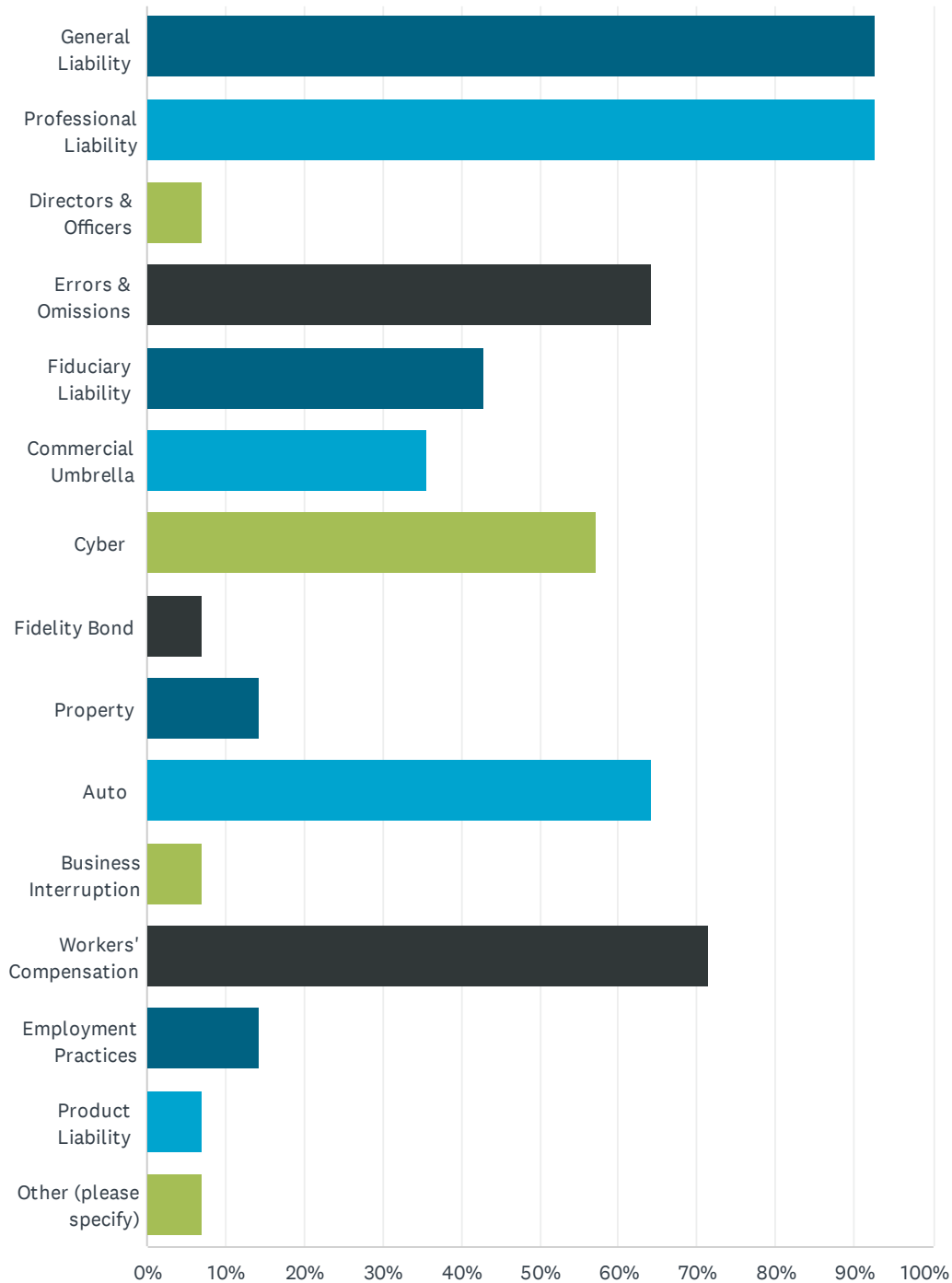
Answered: 14 Skipped: 0



ANSWER CHOICES	RESPONSES	
Yes	78.57%	11
No	21.43%	3
TOTAL		14

Q5 What coverages does your system require for key vendors (actuary, auditor, custodian, fiduciary counsel, PAS)? Check all that are required.

Answered: 14 Skipped: 0

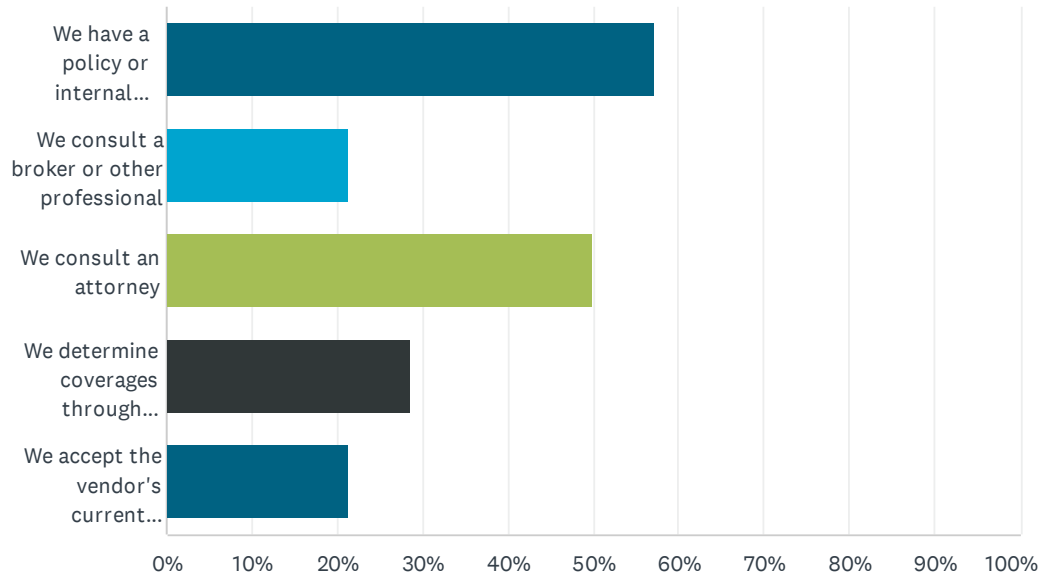


Insurance Coverages and Limits Survey

ANSWER CHOICES	RESPONSES	
General Liability	92.86%	13
Professional Liability	92.86%	13
Directors & Officers	7.14%	1
Errors & Omissions	64.29%	9
Fiduciary Liability	42.86%	6
Commercial Umbrella	35.71%	5
Cyber	57.14%	8
Fidelity Bond	7.14%	1
Property	14.29%	2
Auto	64.29%	9
Business Interruption	7.14%	1
Workers' Compensation	71.43%	10
Employment Practices	14.29%	2
Product Liability	7.14%	1
Other (please specify)	7.14%	1
Total Respondents: 14		

Q6 How does your system determine types of insurance required for vendors? Check all that apply.

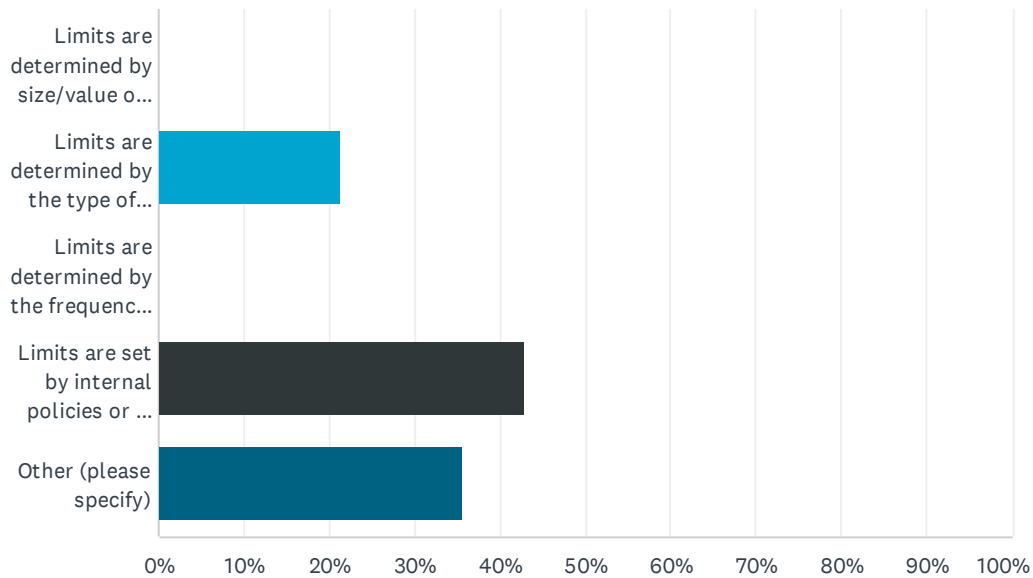
Answered: 14 Skipped: 0



ANSWER CHOICES	RESPONSES	
We have a policy or internal template that provides direction	57.14%	8
We consult a broker or other professional	21.43%	3
We consult an attorney	50.00%	7
We determine coverages through negotiation with the vendor	28.57%	4
We accept the vendor's current coverages	21.43%	3
Total Respondents: 14		

Q7 How does your system determine coverage limits?

Answered: 14 Skipped: 0



QUIZ STATISTICS

Percent Correct
64%

Average Score
1.0/1.0 (100%)

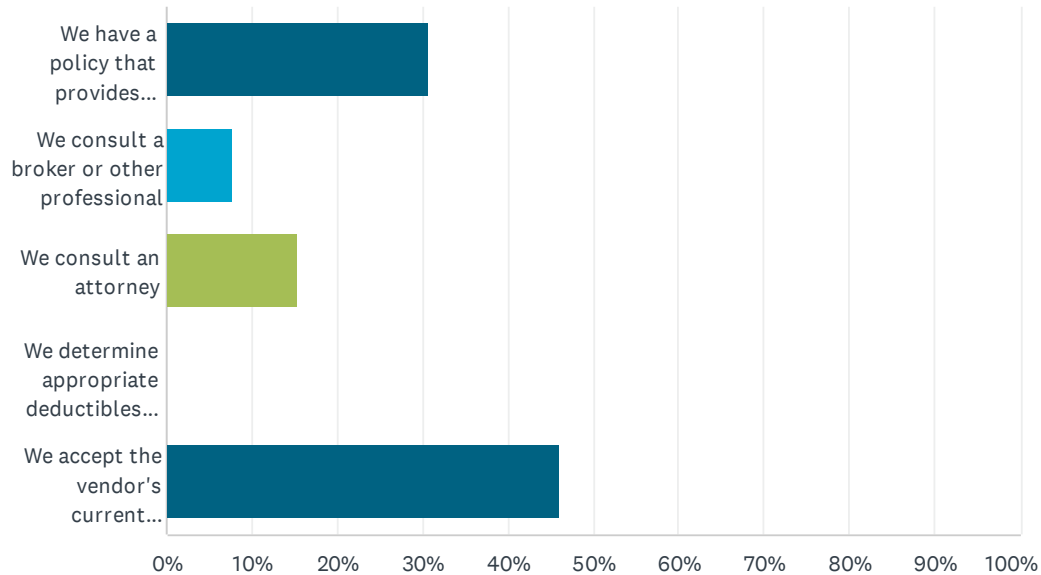
Standard Deviation
0.00

Difficulty
1/6

ANSWER CHOICES	SCORE	RESPONSES	
✓ Limits are determined by size/value of the contract	1/1	0.00%	0
✓ Limits are determined by the type of service provided	1/1	21.43%	3
Limits are determined by the frequency of performance or use (one time, annual, monthly, daily)	0/1	0.00%	0
✓ Limits are set by internal policies or a base template	1/1	42.86%	6
Other (please specify)	--	35.71%	5
TOTAL			14

Q8 How does your system determine the appropriate deductible for policies?

Answered: 13 Skipped: 1



QUIZ STATISTICS

Percent Correct
93%

Average Score
1.0/1.0 (100%)

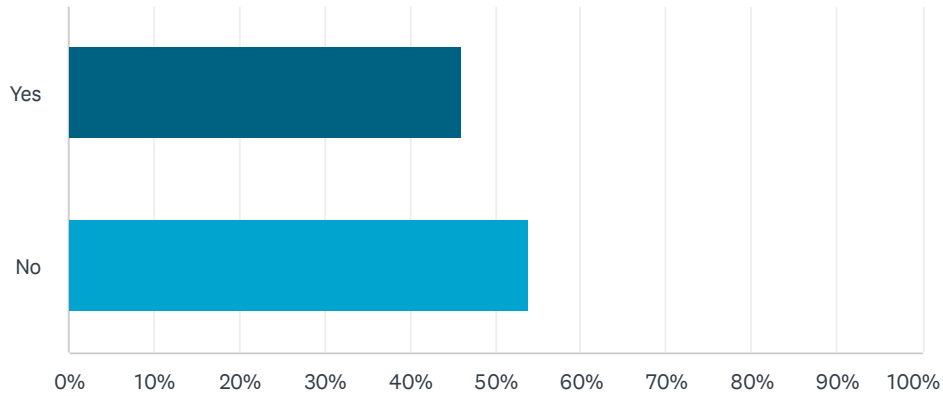
Standard Deviation
0.00

Difficulty
1/6

ANSWER CHOICES	SCORE	RESPONSES
✓ We have a policy that provides direction	1/1	30.77% 4
✓ We consult a broker or other professional	1/1	7.69% 1
✓ We consult an attorney	1/1	15.38% 2
✓ We determine appropriate deductibles through negotiation with the vendor	1/1	0.00% 0
✓ We accept the vendor's current deductible	1/1	46.15% 6
TOTAL		13

Q9 Does your system require minimum insurer ratings on key contracts (actuary, auditor, custodian, fiduciary counsel, PAS)?

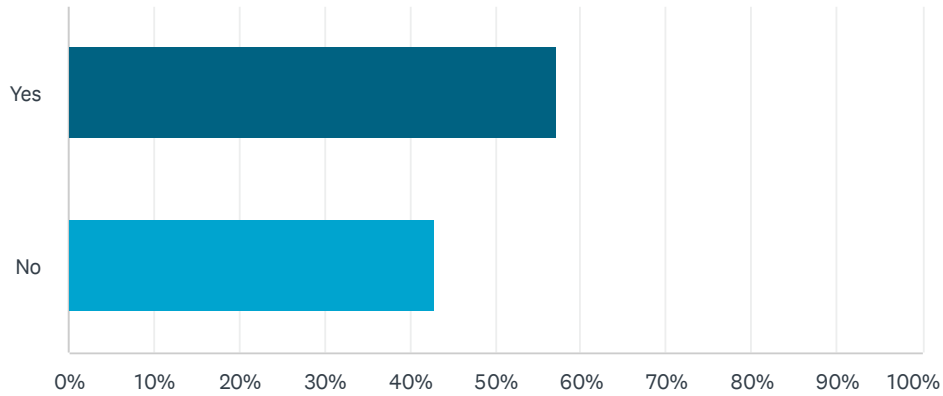
Answered: 13 Skipped: 1



ANSWER CHOICES	RESPONSES	
Yes	46.15%	6
No	53.85%	7
TOTAL		13

Q10 Does your system require additional insured certificates on key contracts (actuary, auditor, custodian, fiduciary counsel, PAS)?

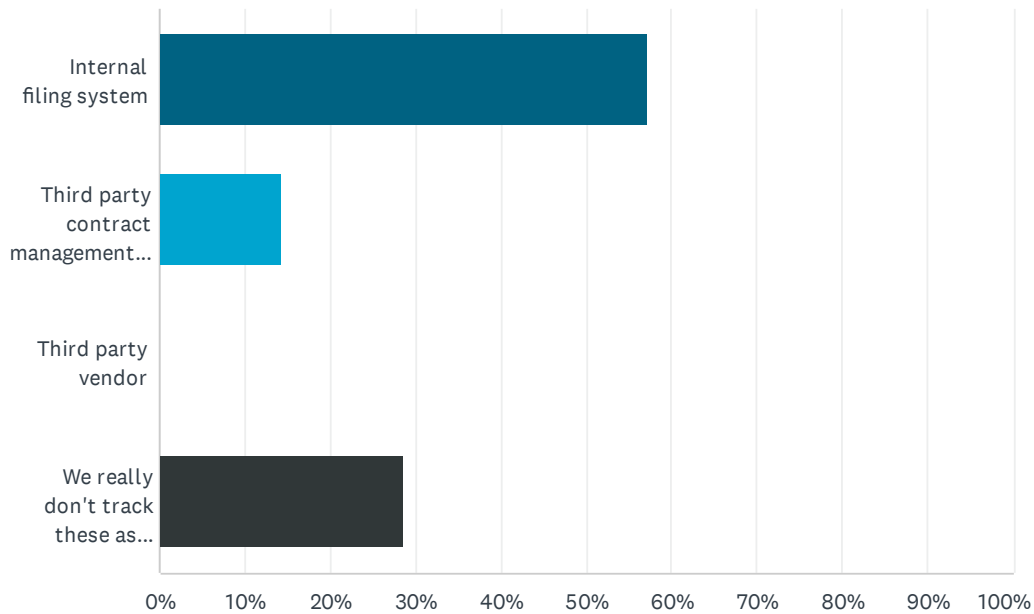
Answered: 14 Skipped: 0



ANSWER CHOICES	RESPONSES	
Yes	57.14%	8
No	42.86%	6
TOTAL		14

Q11 How does your system track insurance certificates?

Answered: 14 Skipped: 0



QUIZ STATISTICS

Percent Correct
100%

Average Score
1.0/1.0 (100%)

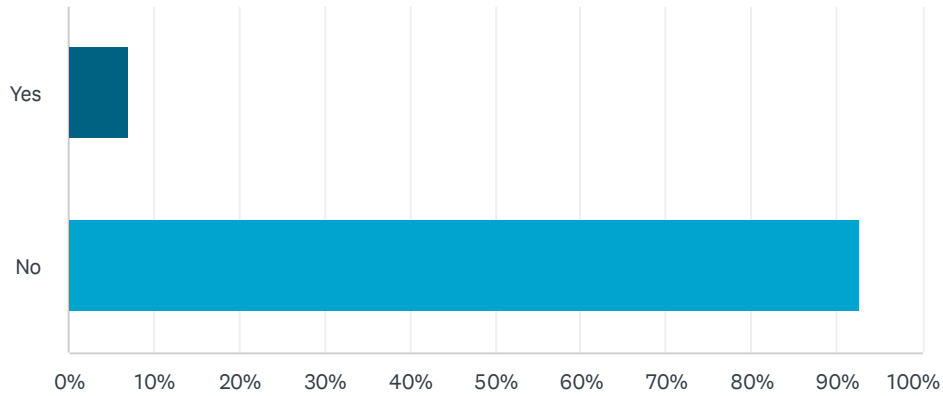
Standard Deviation
0.00

Difficulty
1/6

ANSWER CHOICES	SCORE	RESPONSES
✓ Internal filing system	1/1	57.14% 8
✓ Third party contract management product	1/1	14.29% 2
✓ Third party vendor	1/1	0.00% 0
✓ We really don't track these as closely as we probably should	1/1	28.57% 4
TOTAL		14

Q12 Does your system perform any audits or checks to determine whether vendors have resources to afford deductibles?

Answered: 14 Skipped: 0



QUIZ STATISTICS

Percent Correct
100%

Average Score
1.0/1.0 (100%)

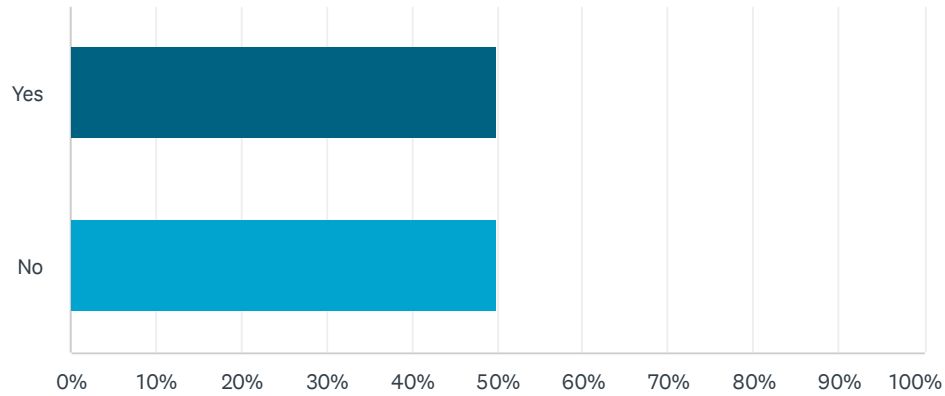
Standard Deviation
0.00

Difficulty
1/6

ANSWER CHOICES	SCORE	RESPONSES	
✓ Yes	1/1	7.14%	1
✓ No	1/1	92.86%	13
TOTAL			14

Q13 Does your system ever waive insurance requirements or allow for reduced coverages with an explanation from the vendor?

Answered: 14 Skipped: 0



QUIZ STATISTICS

Percent Correct
100%

Average Score
1.0/1.0 (100%)

Standard Deviation
0.00

Difficulty
1/6

ANSWER CHOICES	SCORE	RESPONSES	
✓ Yes	1/1	50.00%	7
✓ No	1/1	50.00%	7
TOTAL			14